



Multi-Unit Block & HMO Lending Criteria

September 2018

This lender will allow a wide range of commercial, multi-residential and semi-commercial property types: HMOs including student lets, multiple flats in a single freehold, Limited Companies and SPV's are acceptable.

Up to 70% LTV Mortgage

- Purchases - maximum advance of up to 70% of the purchase price
- Re-mortgages- maximum of up to 70% of the value of the property
- Interest rates are based on Bank of England base rate
- Bespoke lower rates available for mortgages >£500k and >£1m and lower LTVs
- Up to 20 years on a repayment basis
- Lender's arrangement fee 1.50% can be added up to max LTV
- Unlimited capital repayments per annum without penalty
- Available for tenants on separate tenancy agreements, or on one joint tenancy
- Available for multiple self-contained flats/bedsits/studios in one freehold Title
- First-time buyers considered subject to good personal income and financial status.
- First-time landlords considered subject to good personal income and financial status.

E&OE – Data correct at time of issue.

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